

BUILDING COST GUIDELINE

Herewith is a guide for building rates per square meter for private dwellings (Excl. VAT):

- Economic	R3,800.00	to	R5,200.00
- Standard	R5,200.00	to	R6,100.00
- Middle Class	R6,100.00	to	R8,800.00
- Luxury	R8,800.00	to	R13,000.00
- Exclusive	R13,000.00	to	R20,100.00
- Super Luxury	R20,100.00	to	R40,300.00

These may not include additional building services (e.g. electrical installations, intercoms, air conditioning etc.) or additional site improvements (e.g. swimming pools, paving, exterior lighting etc.).

It is furthermore important to note that the recommended building costs will escalate by between 6% and 14% in the course of a year.

Professional fees must also be accounted for - these may include the fees of architects, engineers, project managers, quantity surveyors and supplementary services.

The sum insured must also make provision for demolition and rubble removal which can vary considerably, depending on the building's design and particular location.

PLEASE NOTE THAT THIS IS MERELY A GUIDELINE

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Web page: <http://www.vknfs.co.za/assetsure/>

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